

Date: Oct 08, 2007

Proposal: Regulation Z - Truth in Lending

Document ID: R-1286

Document
Version: 1

Release Date: 05/23/2007

Name: Leendert H Stuyt

Affiliation: none

Category of
Affiliation:

Address:

City: Oak Harbor

State: WA

Country: UNITED STATES

Zip: 98277

PostalCode: 98277

Comments:

1. Plain English, reduce it to 10th level reading, too much gobbledeegook and lawyereese 2. Explain what will happen again in standard plain everyday language: "When you are late on your payment, this will happen:" in stead of 8 pages of stuff to be interpreted after 12 years of litigation in the Supreme Court if ever 3. Force the credit card companies to stop this "linking" where what happens on one card, automatically causes the other cards to go to the top rate. 4. Prevent any credit card company to charge anything above reasonable rates (25% plus is not reasonable but usury) 5. Make all actions on your credit report available without going thru tons of do this and that. If it effects me, tell me please. Leendert H Stuyt