

**From:** "Tom Pierce" <tomp@allegiancecu.org> on 10/18/2007 10:55:02 AM

**Subject:** Reg. GG -- Internet gambling

Call me Barney Fife, but what if we just can't afford to be **deputized** any more? Surely, someone, many, from small shops like ours will bring this point home. How can small shops continue to afford to pay for more and more people to be hired and trained, and trained repeatedly year after year, to monitor more and more activities **for enforcement purposes**? Who is going to finitely define "reasonably designed policies and procedures"? Who is going to define lawful internet gambling sites as opposed to unlawful internet gambling sites? What federal agency is incapable of enforcing federal gambling laws? WHY? What state agencies are incapable of enforcing state gambling laws? WHY? What laws are going to be co-enacted to "hold harmless" any/all financial institutions in case of errors, which are inevitably going to occur? What resources are going to be made available to financial institutions to enable them to become seasoned, perfected, big brother enforcers so those same financial institutions can become better enabled to protect themselves from bigger brother regulatory fines? Who is going to define when and how financial institutions will no longer be enforcers? When shall we expect that to occur?

The Knights Templar became very powerful, especially in terms of lands held and more so in terms of financial capital controlled. They were actually the "private bankers" of their time. The King of France (the government), became quite fearful of this degree of financial power controlled by someone other than he (the government). So he hunted them all down, had them killed, murdered, tortured to death, and burned at the stake. So the King of France (the government) took control of the "private" banking of his day.

Is this what is occurring, by far less brutal means, in our own time? Has it already occurred?

Who is going to ask "Mr. and Mrs. We The People" if they ever thought that they might have ever had a vote in this, that which appears to be the transformation of a private banking system into a government banking system?

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