

**From:** "Radek Mary" <Radek@fenton100.org> on 10/11/2007 11:30:03 AM

**Subject:** Truth in Lending

When is our government going to STOP loan sharking masked as credit cards. I cannot understand why they are not regulated in a more fair manner. Credit card companies seem to do and charge whatever they want to do and charge. People use them when they are desperate. A lot of people are in dire straits because wages are not going up but taxes and other expenses are so people resort to credit cards to temporarily bail them out. They start with a low APR and then charge fees and raise APR's without warning and for no reason and people can never get out of the hole. Legislators must look at these unfair practices. A bank would not be allowed to charge such rates or fees for money they loan.

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