From: "Tuttle, Margo__PAIC_FS" <Margo.Tuttle@pentax.com> on 10/23/2007 04:30:04 PM

Subject: Truth in Lending

while the wholesale rape by credit card issuers has jolted me into paying them off ASAP, those that have used credit cards to get through emergencies (as my family has done in the past,) wrongfully assume/hope that if they pay on time, the interest rate they are quoted will be the one charged! The one repayment and monthly budgets will be based on. Instead, the credit card companies at every opportunity skewer us. Plans of paying off the loan disappear and your payback period extends so far into the future that you think it will never end, that there is no hope of ever getting out from under them. Do people really owe the credit card industry three, or more, times what they have borrowed through credit cards? That is when you remember your fathers warning about loan sharks, and that is what the credit card industry is, pure and simple. Increasing interest rates for reasons other than late payment to them is greed personified. It will be the people with the least money and need the most help who are devastated by increased rates and fees just because they are in a tight financial position. I understand what a capitalistic society is, but I do not remember the definition including earnings by exclusion of all ethical behavior and the embrace of all that is sleazy. For God's sake, do a little clean up. American companies are becoming no better than the Russian mafia.

MARGO TUTTLE

ACCOUNTING