

From: "Swift Richard L Civ 23 MDOS/SGOMH" <richard.swift@moody.af.mil> on 10/01/2007 11:25:51 AM

Subject: Truth in Lending

Dear Folks:

You've got to fix it so those predatory bastards (Credit Card Companies) start playing fair. Suggstions:

1. Make it ILLEGAL for a credit card issuer to raise a rate based only on some issue or problem the customer has with another credit card issuer. It makes no sense to penalize a customer if they are up to speed with paying on time, etc.
2. Make it mandatory for any rate increase to be advertised 45 days in advance.
3. Demand that companies send statements that are easily readable-clear, concise, and understandable.
4. Establish a policy of fining a credit card company \$100,000 for willful abuse of a customer.
5. Peruse all state Best Practices and duplicate at national level.
6. Publicize prominently companies that repeatedly abuse sound public laws and policy.

Kindly,

Richard L.Swift, Major, USAF (Ret.)