

From: "frankie Rosatto" <FRosatto@ForsightCapital.com> on 03/26/2008 04:00:04 PM

Subject: Regulation Z

To Whom it may concern:

With all due respect, the proposal that is as follows, ♦ The Originator to determine that the borrower has the ability to repay the mortgage for at least 7 years. Is absolutely ridiculous. It's like asking the "Fed" to for-see the situation that this country is in right now 7 years ago. It's virtually impossible. There is still and always will be the need for the stated or no doc program. Although I agree that it has been abused and has put us in the situation (this country) is in. But to take it out all together doesn't make sense. And on the topic of disclosing front and back fees at time of submission, again how can this be for-told? It is impossible to determine fees at time of submission, there are too many variables to efficiently determine all the costs and fees associated in a transaction. Who actually thinks up this stuff, what plane of reality are you people living and thinking on, you politicians and officials that come up with these so called solutions really are not living in the real world of the "every day American". Come out from behind your big mahogany desks in your big marble floored offices and see the real world and what's really going on . the challenges the everyday working family is dealing with to survive. It's a shame that there is all this finger pointing on who did what and why this country is in the mess it's in. Get a grip , knock off the bullshit and work to make this right , not make things worse than they are because if you don't you're not only going to make things worse for this generation but for your children and your children's children.

Frankie Rosatto

Forsight Capital Mortgage Group Inc.

151 Wymore Rd. suite 512

Altamonte Springs, FL. 32714

Office : 407-389-5115

Fax : 407-389-5116

Cell : 407-463-4760