

From: "Cary Shaw" <cshaw@baybridgere.com> on 03/26/2008 04:25:05 PM

Subject: Regulation Z

I strongly oppose the suggested rule change. It will put many people out of work as well
As make it more difficult for people to borrow money.

The mortgage crisis that we are in now was not created by the mortgage broker.
It was created by the banks and large institutions that came up with programs
That let borrowers buy houses with no or little money down, fair credit and no verification of income.
Mortgage brokers only sell the products that are given to them from the large institutions.

To fix the problem you can't put mortgage brokers out of business and make it impossible for
People to borrow money. This will only make the financial crisis in this country only worse.

Thank you
Cary Shaw

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