

From: John Grogan <grogan1313@msn.com> on 03/26/2008 04:50:02 PM

Subject: Regulation Z

Dear Committee Members,

I am a mortgage broker in the state of Florida. I have been in the mortgage industry for over ten years and have NEVER had a complaint leveled against me. Most of my clients have referred me at least one other client as they appreciate the job I have done for them. I work extremely hard for every client and take my job very seriously. I become friends with many of my clients and always do what is in their best interest.

The new regulations would cause me to close my doors and let go my staff and brokers. My family would lose our home and my children, 7 & 10 would be robbed of their chance at college or continuing the FAMILY business.

Brokers seem to be blamed for all the mortgage problem these days. I feel this is unfair. There will always be those in any industry who are unscrupulous and those few can not be held up as the rule but should be characterized as the exception.

Make penalties stiff, jail the wrong doers, but do not destroy the innocent.

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