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Subject: Regulation Z

Hello

As usual the Government is not paying attention to the public and being pushed by high interest individual (lobbyist) in the way they are getting paid. I have being in the mortgage business for 11 years and I have never charged a person more than 1-2% front and back and also as a consumer that may be looking to do a stated loan because I am a business owner the government wants to remove the program. What is the world coming to? Why doesn't the government make the big banks disclose how much their profitability is on each loan? The mortgage broker did not put the country in this position. The big banks and the Wall Street investors did. Now the government is playing the "pass the blame game", and they think found the mortgage broker as a scape goat. How about that?

This is a very bad proposal and whoever proposed it should really educate himself better on how the mortgage business works. Here I am working 5 jobs to pay my bills and here is the rich lobbyist trying making me out for a scape goat. I would love to question this proposal as to its source.

Take the stated program out; see what the investors will do to make money next. See how much it's going to cost the me the taxpayer when the government decides to bail out the FHA, FHLMC, FNMA etc. Is it not strange that they are already doing that? Unbelievable! Take out the competition. That is the way of the big man.

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