

**From:** "Cindy Meyer" <CMeyer@allcalifornia.com> on 03/27/2008 09:35:12 AM

**Subject:** Regulation Z

Hello,

I have been in the mortgage industry for 15 yrs as a paper pusher which has included many jobs including loan processor and loan assistant. I have spoken with and counseled many borrowers regarding their mortgages. One thing I have learned over the years is that some people just do not want to listen. Although some clients were happy to spend multiple phone calls going over their options, many just did not want to take the time. They just wanted to get the loan closed - end of story.

I completely agree with FULLY disclosing to the borrower the loan program to which they are obligating themselves; however, it would be a lot easier if some measures were put into place to make them more responsible. Make them take a class in home ownership. Have a blank form that they need to fill out regarding their loan amount, payments, interest rate, etc. Whenever I spoke with a borrower that seemed to be confused, I would make them explain to me the loan program or why the loan was beneficial to them. It was only then that I knew where their understanding was falling short. Every borrower needs to do something like this otherwise, we are just going to be giving them even more forms that they will gloss over and sign blindly.

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