

From: "Bob Lindsey" <rlindsey@easyloanapproval.com> on 03/27/2008 06:05:11 PM

Subject: Regulation Z

I am just a small peon that makes a honest living amongst shrewd and merciless people, I'm not referring to the Mortgage Broker, I'm referring to Big Business and politicians, the mortgage broker has to deliver what FNMA and FHLMC dictate. The mortgage broker does not make the buy contracts with FNMA And FLHMC The mortgage broker does not make the contracts for Bear Stearns and the buy contracts for GNMA backed securities All of these people make the mortgage requirements and guidelines so the most money can be made. The politicians jump on us little guys so they look good too the big corporate world. Then they say "Look what I have done" I have protected the borrower from the mean and nasty Mortgage Broker. The Mortgage Broker can only originate mortgages that can be funded by corporate. They look for the best rate and the lowest charges so we can maybe make a little money. You want to see real money being made, ask the Bear Stearns account managers too show their income, it will make you sick. Maybe that's who you want to control the industry? I personally have not made over 1 and 1/2 % on any mortgage for the last 5 years. It not a monster income it is considered modest when you keep in mind I pay all my on expenses and also have the privilege of being called a crook by the Politicians and the news by way of the politicians. So go ahead a bail out the Bear Sterns and the Investors and the Credit Unions that make up the majority of defaulted mortgages, and scream out how your going to save "The poor borrower who lost their home" I can assure you, one of the reasons I am small is, I never funded one mortgage on the stupid loan that is NEGITIVE INTEREST DEMANDED BY SUCH company's AS BEAR STEARNS Go ahead and punish the little guy (Mortgage Broker) and bail out the big guy (Bear Stearns) The mortgage broker is only the middle person, the borrower who "conveniently" forgot the terms of their mortgage, and expected the payments to stay at 1 % interest. You want to see the consumer ripped with higher rates, stay on your current path, get rid of the competition "For the big guy"

Let's put this in another prospective, make the rules so difficult, the only lender left is the big corporate lenders, maybe that's who you work for anyway. You want to see the borrower taken advantage of?.

Who cares, I'm applying for welfare so you can buy my food give me a home, and give me free health care.

Robert Lindsey

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