

From: "David Zak" <dzak@multi-fund.com> on 03/28/2008 08:25:04 AM

Subject: Regulation Z

Dear Sir or Madam,

I am concerned over the proposed change to Reg Z, HR3915. I believe it include discriminatory provision by requiring only Brokers, and not other mortgage originators, to disclose the fees associated with the loan. Having worked as a mortgage broker and a banker originating mortgage loans, I can tell you the income (fees) made by both are the same. The bankers are allowed to hide it! Mortgage brokers disclose it to the there clients many times during the loan process.

Many times a broker can offer a lower interest rate to the client for the same amount financed. Yet the client has no idea how much he is truly paying the bank for that loan that is showing lower closing costs.

I suggest this proposal by altered to include ALL who originate mortgage loans.

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