

**From:** <tkist@secureamericanmtg.com> on 03/28/2008 03:35:03 PM

**Subject:** Regulation Z

This email is in response to the proposed rule. This rule would detrimentally affect the Mortgage Industry as a whole and in the end harm the American Consumer. If this rule in its current form goes into effect the ability for consumers to ensure they are being provided with options regarding their finances would go away. The consumer would be forced to either go to the local bank, whose guidelines are some times to stringent to accommodate the unique circumstances of Americans, or go to finance companies whose actions in the past have resulted in much of the high cost debt Americans' carry today. Aside from affecting the consumer this rule could stop the wholesale channels currently in place from generating much needed revenue for the economy. This rule has the potential to put Hundreds of thousands of hard working people out of jobs through the elimination of the wholesale mortgage markets. I implore you as law makers to reexamine your current stance on the issue at hand. While I do agree that something needs to be done; removing the choices consumers have regarding their home finances is not an effective means to the end you wish to accomplish. This is an issue that should be dealt with on a corporate level and not at a government level. While oversight is an important part of the current markets the current laws in place do work. This Country has never had more success than when the Government practices a more laissez-faire approach toward its problems. If you wish to see the potential future results of your proposed actions please look into what has happened in Cleveland, OH.

Regards,

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***"Everything comes to he who Hustles while he Waits"***

***Thomas Alva Edison***