

From: peter kici <premierorlando2004@yahoo.com> on 03/28/2008 07:00:04 PM

Subject: Regulation Z

To whomever this may concern,

My name is Peter Kici and I am the owner of Premier Family Financial Services a Mortgage Broker Business located in Casselberry, Florida.

I support any changes made by the Federal Reserve Board with the goal of protecting the consumer, as for the proposal Regulation Z, I respectfully oppose this attempt at restricting compensation for Mortgage Brokers.

My service is to provide the best programs for my borrowers, this means i work as an Intermediary between Bank/Lender and Borrower but representing neither my interest is with both parties

.Creating Value for both parties the essences of the free market system what our Country is founded on.I compete directly with banks and lenders who have fewer disclosures then we the Mortgage broker.

In recent years Brokers, lender, banks,have become very vanilla in what separates them from each other setting a very blurred line to the consumer, since most lender and banks, resell their loans after closing.The borrower has a limited understanding of any difference of the three.

In other words the borrower is looking at a very cluttered market and mostly rely on some advice from a trusted ad visor or a commercial they saw on television or in the newspaper either way to the public we all look the same.

So if we are all looked at the same,we should be Governed the same,therefore All Mortgage Originators should be required to carry the same burden of proof and all disclosures then need to apply to anyone who originates a Mortgage loan.

The idea that it's only good for this group and not that group sounds a bit like Discrimination?

Why does that group get a pass?I have absolutely nothing but the highest regard for what your trying to do but everyone needs to be equal in this endeavor!

Respectfully

Peter Kici

- Insist that any disclosures apply equally to ALL mortgage originators, not just brokers