

**From:** "Phillip Verano" <pverano@homelendersinc.com> on 03/31/2008 12:45:02 PM

**Subject:** Regulation Z

*TO WHOM IT MAY CONCERN:*

*THE PROPOSED AMENDMENT TO REGULATION "Z" IS DRACONIAN AT BEST. IT ASSUMES EVERYBODY IS DISHONEST OR IGNORANT.*

*IF THERE WERE MORE ENFORCEMENT INSTEAD OF MORE LEGISLATING WE WOULD HAVE BEEN RID OF MOST OR ALL OF THE BAD APPLES IN OUR WONDERFUL INDUSTRY. WOULD YOU LIKE TO STOP THE PUBLIC FROM BEING VICTIMIZED, ? SO DO MOST REAL BROKERS. WE ALL WANT THE BAD ONES OUT OF OUR INDUSTRY. ENFORCE THE RULES, PROSECUTE THE BAD ONES AND REWARD THE GOOD ONES.*

*YIELD SPREAD BELONGS IN OUR INDUSTRY AS LONG AS IT IS PAID BY THE LENDER. AS LONG AS THE MARKET ENJOYS FREEDOM THE CONSUMER WILL ALWAYS BENEFIT FROM COMPETITION.*

*THANKS,*

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