

From: rdbnrb@aol.com on 04/01/2008 11:35:05 AM

Subject: Regulation Z

4/01/2008

To Whom It May Concern,

The Board of Governors of the Federal Reserve aren't even a U.S. Government entity and should have no right to propose any such restraints on a mortgage broker's livelihood. I have been in the mortgage industry for over 7 years and have owned my own company for almost 4 of those. In this time I have worked on almost a thousand mortgages, without a customer complaint at any level. The mortgage broker serves the purpose of helping a customer find the best mortgage program.

The banks and lenders are the ones at fault for creating such loose underwriting standards over the last few years. Not the brokers.

If these changes are made not only will it put an end to the mortgage broker it will put the last nail in the coffin for borrowers.

I hope you will think hard on this matter

Sincerely,

Robert Barry
Mortgage Professional
