

**From:** "Yvonne Aronin" <yaronin@gulfatlanticmortgage.com> on 04/01/2008 12:50:03 PM

**Subject:** Regulation Z

To Whom It May Concern:

As the mortgage loan processor for our company located in Manatee County, Florida I am writing to express my support for the protection of the consumer however I would like to state for the record I am respectfully opposed to the new proposal restricting compensation paid to brokers. Our company prides itself on customer service doing our best to work as an intermediate partner between our borrowers and lenders without showing favoritism to either party with the goal being the best possible loan for both parties.

It seems that it would be important for all disclosures to apply equally to every mortgage originating lender and not just brokers, especially since most lenders resell the loans they originate to other lenders. It is sometimes quite confusing to the borrower how to recognize the difference between brokers and lenders.

If brokers are required to have compensation disclosures signed it unjustly gives the borrower the idea we are not working to find them the best available terms for their loan and will cause the borrower's to go elsewhere. This is especially difficult to have take place prior to the borrower's application being taken because there is no way of knowing an accurate assessment of the borrower, including but not limited to: credit status, income ability, loan amount or transaction type which at any point could change for a borrower.

I hope that the Fed will consider other options to the proposed regulation in order for mortgage brokers to continue to be competitive on pricing and service that borrower's have come to expect.

I truly thank the Board of Governors of the Federal Reserve for considering my comments.

Thanks!

Sr. Loan Processor

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