

**From:** "Rob Guth" <rob@firstcaplend.com> on 04/01/2008 01:45:03 PM

**Subject:** Regulation Z

The proposed changes to financial regulations is outrageous, and will certainly do more harm than good. It will cause me to seriously consider leaving the business completely, which is sad. I am an honest and ethical broker who has never had a complaint, or upset a customer. The proposed changes will crush the lending market, cause mortgage businesses to close, the unemployment rate will balloon, and in the end, borrowers will pay higher interest rates IF they can by some miracle of God, qualify for a loan.

This is a knee jerk reaction to consumer overspending, and lender's taking too many risks. It is NOT the mortgage broker's fault, yet it is us who will be the fall guy?

Pass this bill, and watch the number of unemployed skyrocket....home sales will screech to a halt, and there will be a much larger problem to solve at that point.

Best regards,



*Robert Guth*

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