

From: "Donna Pritchard" <donnaexitrealty@comcast.net> on 04/01/2008 04:45:05 PM

Subject: Regulation Z

I understand that you are considering eliminating "no-doc", or stated income mortgage loans. As a person that is in business for herself, I have used this form of mortgage to purchase the majority of my homes for the last 10 years. I have had at least 6 mortgage loans in that period of time. I have never default on a loan in my life, and have never even had a late payment on any mortgage! You do the citizens of this country a disservice when you think that none of them have a brain or can take responsibility for their own actions. Unfortunately, many people in this country want to make irresponsible decisions, and then blame everyone else for their stupidity, and then ask the government to bail them out. In your attempt to "save" them, please **do not make it more difficult for the rest of the people** in this country to have access to loans that we **qualify for and pay**. I promise you this, you can bail people out all day, if they are not smart enough to handle their own finances, and you will bail them out for the rest of their life. Yes, of course there are exceptions to all rules. There are families, that have lost their job, had health problems, etc, and have had foreclosures, and that is very unfortunate, but it does not have to do with the lenders. What we are talking about here, are people that want to believe you can get something for nothing.....when the deal sounds to good to be true, it usually is. Unfortunately, I have found you can tell the people the truth, but, if someone has told them a "story" that sounds better, they will believe that person, and do business with them.

Warm Regards,

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