

From: "Barbara Murone" <bmurone@amerifundmtg.com> on 04/02/2008 11:20:04 AM

Subject: Regulation Z

Amerifund Mortgage Services

Barbara Murone -Loan Officer

Crofton, MD

To Whom It May Concern:

I am writing this letter in response to the proposed Rule Amending Regulation Z.

I am in agreement of supporting the consumer protection goals of the federal regulators. I agree that we all need to regulate the predators of unsuspecting consumers in any lending arena.

Unfortunately I disagree with targeting Brokers for mortgage misrepresentation and compromising their compensation. I would like to suggest if Brokers have to disclose their compensation, direct lending originators should have to do the same. I believe the cause and affect of today's mortgage catastrophe ultimately fell on the direct lenders who had the final decision in funding, disbursing and selling loans. So to penalizing and impose strict regulations only on the broker is clearly misdirected. I am of the opinion if this would be enforced it would minimize the consumers right to choose. In addition this regulation will diminish my ability to be a positive and affective advocate for my clients.

In summary if federal regulations are demanding a change in the disclosing of fees and compensation then it should be disclosed across the board with brokers and lenders.

I would welcome a fair and just conclusion to the amendment of Regulation Z .

Sincerely,

Barbara Murone