

From: "Hope Pagano" <HPagano@HopeFundingGroup.com> on 04/02/2008 03:25:02 PM

Subject: Regulation Z

Please scroll down and read my plea.

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From: Hope Pagano
Sent: Wednesday, April 02, 2008 3:23 PM
To: 'reg.comment@federalreserve.gov'
Cc: 'NAMB.ipi@superioroi.com'
Subject: Docket No. R-1305

My name is Hope Pagano and I own a small mortgage company in Huntington, New York.

I support the Federal Reserve Board's attempts to protect consumers from predatory lenders. I think all of the rules in place are fair to everyone and accomplish what the Board set out to do.

I only resent that Broker's are singled out. I think any rules put into effect should be the same for all lending entities. I feel that many dishonest individuals hide behind their so called banking licenses when they are just really brokers. I also feel it is unfair that they are not required to divulge their YSP as they are not passing the Fed's resent cuts down to the consumer in the form of lower rates, but rather are keeping the monies to improve their bottom lines.

I think it is time to concentrate on these large banks that have the ability to not only hurt the consumer, but also have the ability to shake the entire foundation of our economy.

If rules in R-1305 are passed they will create a UN even playing field between Lenders and Brokers. If it is the Fed's goal to eliminate brokers from the banking industry I would appreciate it if you could let me know, so I can close up shop and look for another job.

I pride myself on helping my clients and giving them personalized service they can not receive from a big bank. I really care about my clients. You can pick up my log book and call anyone of my customers randomly and ask if I offer a valuable service. I am sure you would not want to put me out of business if you listened to them.

I believe most of the bad brokers and bad bankers have or will leave the business as there is no room for their kind in any industry, but I do implore you not to punish the good guy.

If this rule passes brokers like me will not be able to compete with the banks and we will be out of business. I beg you to keep the playing field fair.

I will gladly comply with any rules passes. I just pray they are fair and equal to all in this ever shrinking industry.

Thank you for your time and consideration,

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