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**Comments:**

I am writing in response to the proposed changes in docket no r-1305. One huge concern I have in regards to the changes are in regards to stated and no doc loans. If these loans are to be considered high cost loans and therefore possibly make them obsolete-we are going to be GREATLY hurting the already serious problems we are having in regards the the real estate values and limited people buying homes. There is no one loan program that meets all needs. There are excellent stated income borrowers out there today. With good credit score and assets to prove, verifiable employment history and they are not going to be able to mortgage a home? Someone who is paid by anything other than untraditional methods will be forced to rent homes-this is not going to improve situations at all. While I would agree to eliminate no doc loans-this is what is needed-get rid of the "stupid" loans. Get rid of the 125% over value allowed. Get rid of no employment verification. Get rid of low credit score loans. Every American Citizens has their own unique circumstances. They are people who need a place to live. Why force them to only be able to pay someone else monthly versus a bank taking their pmts, hurt the slump in the RE market even further with the # of homes sitting on the market. This would be a very wrong move.

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