

From: "Joe Shagena" <jshagena@destinygrp.net> on 04/04/2008 02:20:02 PM

Subject: Regulation Z

Please consider the ramifications of the changes proposed to our industry.

We believe in full disclosure, but do not over document to cause consumer confusion. We need to be on an equal playing field with lenders as when we are gone competition may also be removed from the industry.

Consumers have a right to decide on their method of origination for a mortgage loan.

If you put me out of business, the tax revenue I helped with will be a lost in income. Multiply that against the thousands that will new be a drain on the unemployment system which will surely push us into depression, nor recession.

I hope you will repeal this item.

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