

**From:** "Mahadeva, Kabir" <Kabir.Mahadeva@NCMC.com> on 04/04/2008 03:25:07 PM

**Subject:** Regulation Z

Dear Federal Reserve Board:

I support and agree with the comments submitted by the CMPS Institute which can be found at:  
<http://www.cmps institute.org/pdf/CMPSCommentsforFRB.pdf>

In particular, I strongly object to the use of APR as a relative measure of loan cost because it can easily be manipulated for advertising or to mislead. I spend a fair amount of time explaining the Truth in lending form to my clients, but I believe this is itself a misleading and inaccurate tool because almost no one keeps a loan for 30 years and because it is useless when dealing with adjustable rate loans whose future adjustments are unquantified.

Sincerely,

**Kabir Mahadeva**

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