

From: rjensrud07@sprintpcs.com on 04/04/2008 03:30:02 PM

Subject: Regulation Z

- **The proposed elimination of "stated income" and "no documentation" loans in the sub-prime market – we believe the proposed rules will severely limit the homeownership and financing options available to disadvantaged, minority, elderly and other homeowners with special needs or limited and/or unusual sources of income. We have made suggestions to modify the proposed rules to address these concerns.**

The elimination of stated income or no documentation loans would essentially eliminate the ability for small business owners the opportunity to purchase and own a home.

I as a real estate agent and small business owner without the "State Income or No Documentation loans" would not have qualified to purchase my own home.

I could help other people to purchase a home, but no purchase one my self. This is ridiculous, don't forget about the needs of the small business owner.

Thank you

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