

From: Patty <Patty@pccfloans.com> on 04/04/2008 03:35:04 PM

Subject: Regulation Z

I completely disagree with this action.

I have been in the mortgage brokering and lending business for 19 plus years. I have worked very hard to not only get the best for my clients but as well trained and taught mortgage sales.

This new rule is a very poor knee jerk reaction to the problems that we all are suffering through. Yes something needs to be done. This is not it.

Wall Street entities who created these mortgage programs need this kind of scrutiny NOT mortgage brokers. Sure a few have made us all look bad but they are gone and for those of us who are trying to make an honest living don't need to be punished.

To compare, with a elected government official, or a federal reserve board member the government does not disclose their income and financials and than make them public to the citizens who really pay that salary of that official through taxes. Nor does the government make these officials during an election disclose why they have paid certain people around them and paid them more money than others and disclose it to the citizens and others in their cabinet and make everyone sign a disclosure that they read it and understand that part of their hard earned money is going towards this particular person who has special interests in the person who is being elected or a cause that supports the official by way of monies that are given under the guise of a gift. Only to discard that person when they no longer are part of the cause/special interest group or no more money to give.

The right to freely sell a product and make a profit is what free enterprise is all about!

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