

From: "John Bratmon" <johnb@townemortgage.net> on 04/04/2008 04:15:03 PM

Subject: Regulation Z

To whom it may concern,

As a state licensed Mortgage Broker, I have read the proposed changes regarding APR & Broker Yield Spread Premiums. I believe them to be inadequate & ineffective & need to be rewritten so they make sense; I believe that there is an overreliance on the APR, and, since it can be manipulated easily by unscrupulous lenders, it should be eliminated. In fact, I support and agree with the comments submitted by the CMPS Institute regarding these issues & more, which can be found at:
<http://www.cmps-institute.org/pdf/CMPSCommentsforFRB.pdf>.

All the best,

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