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Subject: Regulation Z

My Name is Tyler J. Porter I am a Mortgage Broker in Boise, Idaho. I support the consumer protection goals of the Federal Reserve. However, I don't think the Federal Reserve realizes the impact that restricting compensation for mortgage brokers will have on the economy. Mortgage Brokers despite having more regulations and disclosures have continued to find the best mortgage solutions for the consumer. In an uneven playing field we have continued to grow and benefit the consumer and home ownership. If anything should be proposed, it should be that all loan originators should have the same disclosure rules. Implementing more regulations on the businesses that have benefitted the consumer and the economy the most in the last 10 years would be a detriment to the economy.

I think the FR should propose a regulation that will help protect consumers against all mortgage originators, this will promote competition.

Thanks for listening to my thoughts.

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