

From: "DIANA LANE" <diana@frontierlending.com> on 04/03/2008 11:20:02 AM

Subject: Regulation Z

As a mortgage broker, all we are looking for is a level playing field. If we are required to disclose our yield spread premium, we ask that all lenders must disclose.

I have no problem with disclosure. Nor do most of my colleagues. You will find that 95% of mortgage loan officers are honest and strive to do the best job we can for our clients.

We did not "invent" these exotic loans and most of us were very diligent in extracting our clients from the 2/28, 100% loans. You will have to look to the Big Lenders for that debacle. They had the attitude of "let the good time roll".

So, don't "roll" over on the small business brokers due to loose lending practices by large lending institutions.

I reiterate. Make it fair and transparent to all home lenders. It would go a long way toward trust in the Reserve and dispel the idea that the relationship with the big lenders is more important than the individuals who are wary of the relationship between the Federal Reserve, Wall Street and big banks.

I thank you for the opportunity to express my feelings on this matter and I hope you will listen.

Sincerely,

Diana S., Lane

Diana S. Lane
Frontier Lending Company
...your path to affordable housing
diana@frontierlending.com
Phone: 859-263-5300
Fax: 859-263-8866
Cell: 859-492-0185