

From: "Federal Energy Services" <thomascaruthers@sbcglobal.net> on 04/04/2008 06:50:03 PM

Subject: Regulation Z

Sirs,

This regulation targeted to loan brokers, and only brokers, will only serve to further strangle an industry that is already over-regulated. Further, lenders who are not required to abide by this regulation will appear to be saving the borrower money when, in fact, that may not be the case at all. There is no common sense that applies to this mandatory disclosure of fees before an accurate loan file can be generated.

Mortgage borrowers today are subject to "risk-based" pricing. For a loan broker to disclose fees without the opportunity to review a potential borrower's credit report is like asking a doctor to prescribe a cure before the doctor has a chance to examine the patient. In short, it's absurd.

Please DO NOT allow this regulation to pass.

Respectfully,

Thomas Caruthers

Lincoln, CA 95648