

From: "Tom Oviatt" <tomo@wymac.com> on 04/03/2008 12:20:03 PM

Subject: Regulation Z

Dear Federal Reserve Board,

I am adamantly opposed to the proposed amendment to Reg Z.

The proposed changes to Reg-Z require that brokers, **and only brokers**, provide consumers a binding, written disclosure of the total dollar amount of their compensation (including YSP, Origination Fees, Processing Fees, Underwriting Fees and all other fees earned) prior to application. This is patently unfair and will cause confusion in the mind of the consumer and stifle competition. Requiring **only brokers** to provide such a disclosure will confuse and harm consumers who will mistakenly believe that lenders who don't disclose their compensation are saving them money.

Sincerely,

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