

**From:** "Rhonda Andersen" <[rhonda@mycreativeloan.com](mailto:rhonda@mycreativeloan.com)> on 04/03/2008 12:30:06 PM

**Subject:** Regulation Z

Attn: Board of Governors of the Federal Reserve System

I am a mortgage broker in St. Petersburg, FL. I am in full support of the proposed amendments for Regulation Z, but respectfully oppose the proposal to restrict compensation for mortgage brokers. I feel if we need to disclose all of our compensation as brokers, then the banks and other lending institutions need to follow suit. I have been in business for many years and have actually been excited to see about half the mortgage brokers in Florida not renew their license. I am one of the good guys. My yield spread is always very minimal, but I feel like the good ones are being punished for the bad. I believe that all consumers, not matter what they purchase or services rendered, need to be disclosed the compensation of others. By only us having to disclose, we are still in competition with the banks directly. I have always provided a much better service and lower rate to my clients than the banks have to offer and think that I provide immense knowledge and financial gain to my clients by keeping it personal and doing the right thing for them. All originators, not just brokers should have disclose all of their fees and compensation as well.

Thank you for your time and consideration.

Rhonda Andersen  
Division Manager  
Dynasty Mortgage, Inc.  
727-639-5460 Cell  
727-255-5266 Fax  
[rhonda@mycreativeloan.com](mailto:rhonda@mycreativeloan.com)