

From: "Stacy Barna" <stacy@gmpdx.com> on 04/08/2008 06:30:03 PM

Subject: Regulation Z

To Whom It May Concern:

My name is Stacy Barna I am a Loan Officer in Portland, Oregon. I am writing to comment on the proposed new rule which is designed to protect consumers however restricts and prohibits mortgage brokers from receiving compensation for the job they are doing unless disclosed in a very unfair manner. This is unfair because it applies to only mortgage brokers and not direct lenders.

I respect the need to protect the consumer and feel that the mortgage broker is being unfairly singled out in the process to protect. As a mortgage broker it is my job and duty to find the most advantageous opportunities for my customers while competing for the business with direct lenders. If I am to disclose my compensation then the direct lenders should have to disclose their compensation. We are competing for the same business and based on our ability to do our jobs proficiently, the same compensation. Disclosures should apply equally to all mortgage originators. To do anything otherwise implies that the mortgage broker is not offering an equal service to that of the mortgage lender and we are. In fact, we offer many more options for the consumer which could be their greatest protection.

Sincerely,

Stacy

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