

From: "Lance Granberry, Dream Maker" <bankerboy1@earthlink.net> on 04/07/2008 03:00:03 PM

Subject: Regulation Z

From: Lance Granberry, Home&Ranch Mortgage Company, Chappell Hill, Texas

While I support consumer protection goals, I respectfully oppose the proposal to restrict compensation for mortgage brokers.

As a mortgage broker, I bring value to all parties of a real estate transaction by serving all parties, but representing neither party.

After 26 years as a commercial banker and captive real estate lender, I fell that I am more than qualified to expand on how commercial banks function just as a broker functions. Specifically originating and selling loans. If the regulations change, let them change for brokers and bankers.

Yield spread premiums are much more than compensation, the funds are frequently applied to certain fees to minimize the cost to the consumer.

To insure protection for the consumer all originators must be considered to insure competition regarding price and service.

Thank you for considering my comments.