

From: michelle mickler <mmickler75@hotmail.com> on 04/07/2008 10:35:04 AM

Subject: Regulation Z

It would be a shame to throw away the barrel of apples for a few rotten ones; Especially when the banks and wall street fed the apples!! Basically, mortgage brokers do provide a great service to the general public; They provide competition, which is always best for the general public. If you take away the mortgage brokers, what do you have left? The banks? Credit Unions? That is a very limited source of financing. Especially now when banks are not lending as freely due to uncertain financial times.

I believe in reform of the industry, but not to eliminate it. It is too valuable. It should be much harder to become a mortgage broker and especially a mortgage brokerage business, for instance, college degree, years of experience, certain training, minimum bond, etc. Mortgage brokers/brokerages are placing people in a long term debt, one of the largest and most important commitments a person will ever make in their lives and most brokers don't know the first thing about the banking system or finance. It is time to raise the professional standards for mortgage brokers, yes, but not to eliminate the position all together. Again that would mean less competition and with less competition, the public always losses!

Michelle Mickler

Mortgage Broker
Millenia Financial Group
www.MilleniaForLife.com
407-694-6512 (M)
407-650-2805 (F)

"By Referral Only...is the heart of my business. I focus 100% of my time providing world-class service to my clients and building lifelong relationships. In return for this high level of commitment, I ask you to refer your friends, family, and associates. You can expect that they will receive the same level of concern and commitment that I have pledged to you."

More immediate than e-mail? [Get instant access with Windows Live Messenger.](#)