

From: "Don Caveney" <MortgageExpress@att.net> on 04/03/2008 12:45:01 PM

Subject: Regulation Z

We already disclose this fee as a \$ amount on are GFE. Why does it need to be redisclosed? In addition, the banks should also be required disclose there YSP so the consumer can make an informed the decision on how much they make per file. The Mortgage Brokers control 60% to 70% of all originations done in the United States, and this is because our rates and fees are significantly lower because our operating expenses are lower. We provide the US consumer another outlet in order to obtain Mortgage financing which increases competition and provides lower rates and fees for the consumer. Why are **banks not required** to disclose their YSP/profit and the Mortgage brokers have to disclose this twice? Consumers feel that their bank/loan officer is their "trusted advisor".

I am concerned that this legislation is unfair when you compare us to the "Mortgage banker" Why the unfair playing field!

Thanks,
U.S. Mortgage Corporation
Don Caveney
414-431- 3111