

From: "Tom Freeman" <tfreeman1@1stmetro.net> on 04/08/2008 02:55:03 PM

Subject: Regulation Z

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I would like to take this opportunity to offer support in the proposed amendments to Regulation Z that would add protection to the consumer. But, if an amendment is to be made then it should be made to affect everyone in the mortgage business, not just the mortgage brokers themselves. By singling out the mortgage brokers and not the other financial institutions are to impose unfair rules and restrictions that make the playing field uneven. If such an amendment is instituted then make it applicable to all mortgage loan originators.

Our economy is supported by and strengthened by competition. By imposing such a regulation, competition is thrown out the window with the other financial institutions be able to gain business unfavorably even if the brokers can offer a more favorable rate. I would implore you to find alternatives to the proposed regulation that helps protect consumers in their dealings with all mortgage originators. This will help keep competition alive and well in the industry with fair prices and favorable service.

I would like to thank you for your time and consideration regarding my comments on the proposed regulation.

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