

**From:** "Neal Winnie" <nwinnie@mtg-man.com> on 04/07/2008 11:40:02 AM

**Subject:** Regulation Z

The draft has some good issues but some very disturbing ones as well, no escrowing is a right that a homeowner should have and allows a segment of homeowners the ability to be able to buy a home with a little less cash in the bank. To some legislators only the better income applicants should be allowed to buy a home which brings up the question of discrimination against the poorer and lower income people. The problem wasn't the escrowing it was the no doc and the adjustable rate mortgages, what your proposing is that the applicant has the ability to make payments for seven years is absurd and must have been written by someone who obviously has a good income and has never had to sweat a car payment or kids daycare or any one of the many things that a struggling family faces every day. Survey a group of every day people about what would help them in this mortgage crisis before you arbitrarily make decisions for them because government knows what's best for the people. Government was set up to protect the real working class not for legislators and bureaucrats to rewrite the laws to protect a segment of society of higher income individuals and divide the classes further. For the first time many people were able to buy a piece of respect, their home.

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