

From: "Wale Adewoyin" <wale.adewoyin@1stcrown.com> on 04/08/2008 06:40:05 PM

Subject: Regulation Z

My comment is that the Federal Reserve is trying to lay the blame of the fallout in the mortgage secondary market that spilled out into creating the credit crunch on mortgage brokers. Mortgage brokers did not cause the fall of Bear Sterns nor any financial intitution.

Just as Real Estate agents, the mortgage brokers are local, know their local markets and live in and service their communities. If there is any unscrupulous mortgage broker, they should be punished to the full extent of the law.

Trying to abolish or restrict motgage brokers is an attempt by the Feds to rob the communities they serve.

Why not go after the Big investments firms and their auditors, who caused this big problem for everyone.

Wale Adewoyin
President
1st Crown Mortgage & Finance Co, Inc.
3015 Canton Rd Suite 10
Marietta, GA 30066
678-306-5944 ext 101 tel
678-797 0457 fax
www.1stcrown.com
wale.adewoyin@1stcrown.com