

**From:** "Eric Russi" <erussi@winchestermcgee.com> on 04/08/2008 06:45:03 PM

**Subject:** Regulation Z

I will comment on the proposed change to 'Reg Z' made by the Federal Reserve Board. As a mortgage broker, the burden of disclosure to the consumer is blatantly unfair compared to a bank, thrift, or mortgage lender. The proposed rule change gives only those parties the ability to deceive consumers and homeowners at large as to the income generated by a mortgage loan transaction. Competition is the force that will pull the real estate and mortgage industries out of the present crisis. The proposal hinders that very force and only is a perverse attempt aid mortgage bankers duck the responsibility for the present crisis that they had the significant hand in.

"Happiness belongs to the self-sufficient" -Aristotle

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