

From: "Dennis W. Amaral" <dennis@davisandamaral.com> on 04/07/2008 01:05:05 PM

Subject: Regulation Z

To Whom It May Concern:

It is my adamant position that any pending regulatory action regarding mortgage loans be applied not only to Mortgage Brokers but to ALL Lenders. We are experiencing this current crisis in small part because of unscrupulous brokers, but in far greater percentage because mortgage banks created these ridiculous no-qualifying loans in the first place. Had these loans not been provided by the large banking houses, no such minimal qualifying lending practices would have occurred. If the government had not be asleep at the switch, these loans would not have been allowed. To place the blame at the mortgage brokers feet is ridiculous. Selectively restricting brokers will serve no good purpose but will remove money saving options for home buyers.

As a voting, tax paying American, I strongly urge a comprehensive plan be developed that will employ good lending practice and rational, reasonable loan programs that are regulated equally amongst all providers whether they be mortgage bankers or mortgage brokers.

Sincerely,

Denise L. Rogers