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Comments:

I am strongly opposed to this bill. It appears that you are placing all of the blame for the current problems on mortgage brokers. WHO created the problem? Mortgage brokers didn't just make up loans and sell them. They sold what was available and followed the guidelines. If your changing the rules it should be across the entire industry.

As a consumer I have concerns with this bill. I have been a home owner since 1975. Our first home was purchase using VA, looks like that will no longer be available. Our second home was purchased as a NO Ratio loan. We have never been in foreclosure nor have we ever filed bankruptcy. There is no way we would have qualified for a loan with this new bill.

This bill will hurt the consumer not help.