

From: "Todd Roderiquez" <todd@cmflorida.com> on 04/08/2008 06:40:04 PM

Subject: Regulation Z

Although my organization is a lender and we only broker about 15% of all loans the proposed legislation to require mortgage brokers to disclose the YSP earned at the beginning of the transaction is in the long term detrimental to the customer. It will create an arena that is advantageous to lenders and therefore competition will decrease and in the end the customer loses.

A borrower can get a better deal from the same lender by going through a broker (and that lender's subsequent wholesale channel) than going directly to the retail branch of that lender.

W. Todd Roderiquez

9100 S. Dadeland Boulevard, Suite #600

Miami, Florida 33156

Office: (305) 728-4236

Fax: (305) 777-3200

E-Mail: todd@cmflorida.com