

**From:** "Mark Clawson" <markvclawson@gmail.com> on 04/08/2008 04:45:46 PM

**Subject:** Regulation Z

Dear Sir or Madam,

I find it incredulous that you have chosen to allow lenders to continue to non-disclose there fees. Isn't non-disclosure, on the part of lenders, what has caused this mortgage mess that we know have on our hands. Did the lenders disclose how they were packaging their collateralized debt obligations? Why place your confidence in the lenders and not the many mortgage brokers who chose not to provide loans to unquailified borrowers? It was those, loan officers working for mortgage brokers, who helped to avoid an even worse mortgage crisis.

The proposed re-vamp of Reg Z where the broker is required to provide the consumer with a "precise" dollar estimate of fees the broker will charge is not well thought out. How can you know the borrowers situation without taking a loan application. It is through the "precise" accumulation of client data that you are then able to provide the client with a "precise" estimate of fees.

I understand the intent but let's get real. You can't provide good information to the client without good input from the client. Shouldn't lessons of the past guide how we approach the future in dealing with the client?

Let's not let politics dictate changes. What ever happened to common sense?

Your Truly,

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