

**From:** "Linda Bradley" <lindab@mdaloan.com> on 04/21/2008 03:35:04 PM

**Subject:** Regulation Z

Having to disclose our fee as a dollar amount ONLY that CANNOT change, even if the terms of the loan change makes no sense. Just as real estate agents work off of a percentage basis, so do we. Are you going to tell real estate agents that they must work off of a dollar amount as well and if the purchase price drops substantially their client still has to pay the higher amount? We already disclose our fees on the federal Good Faith Estimate Form and also on our separate State Form that gives the same information. The Points and/or Yield Spread Premium ALREADY disclose our fee as both a percentage and a dollar amount. Not being able to adjust the fee is not going to always benefit the borrower. As it stands now, if the loan amount goes up, the fee adjusts according just as it does when the loan amount goes down. Who is making these rules? It seems that they must have NO experience in our business. You are supposed to be repairing the Mortgage Industry, not damaging it further.

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