

I support the consumer protection goals of the Federal Reserve Board's proposed amendments to Regulation Z, but respectfully oppose the proposal to restrict compensation for mortgage brokers. Although am a lender and would benefit from some of the proposed changes, I can't in good conscience support such a one sided proposal. Although there have been abuses by the brokerage community, most of the problem loans are a result of lax lender guidelines. Any disclosures should apply to all mortgage originators, not just brokers.

Thank you for considering my comments.

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