

From: Terri Valdez <terrivaldez@msn.com> on 04/08/2008 04:20:03 PM

Subject: Regulation Z

I believe that what you are trying to do with this new rule is going to make the housing market even worse. The tightening of loan programs and lending in general will cause housing values to drop even. You are going to make it harder for people to borrow money and they will just stop trying. Then the values will drop and create even more delinquencies. Pretty soon more than 50% of all home owners will be upside down on their homes. Please reconsider what you are thinking of doing..... **This will put us into a depression and will affect the entire wealth of the nation.....**

It will get ugly.....

Terri Valdez
408-309-1614