

**From:** "Kim Madsen" <kim@firesiderealty.com> on 04/03/2008 10:10:03 PM

**Subject:** Regulation Z

Hello,

This bill takes the choice away from the consumer. It should be the consumer's choice to either pay points to buy-down their rate or take a no-point option. They should have this choice throughout the entire transaction. If this bill passes it will take this choice away from the consumer which is not good for them or the mortgage industry. It might be better to simply limit the percentage of compensation a Loan Agent can earn per transaction in order to protect the consumer from being gauged. Not limit they way the Agent receives the compensation. Brokers are required to show the amount of compensation charged. Retail banks are not under the same regulations and I believe they should be. We need to make our industry more consumer friendly & protected, not take their choices away.

Thank you,

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