

From: "mitch" <m_guertl@bellsouth.net> on 04/08/2008 11:05:03 AM

Subject: Regulation Z

TO WHOM IT MAY CONCERN,

MY NAME IS MITCH GUERTLER AND I AM A LICENSED MORTGAGE BROKER LIVING IN PLANTAITON FLORIDA.I SUPPORT THE CONSUMER PROTECTION GOALS OF THE FEDERAL RESERVE BOARDS, HOWEVER I STRONGLY OPPOSE THE PROPOSAL TO RESTRICT COMPENSATION FOR MORTGAGE BROKERS. WE COMPETE WITH MANY LENDERS INCUDING DIRECT BANKS AND LENDERS. I MUST INSIST THAT ANY DISCLOSURES SHOULD AND MUST APPLY EQUALLY TO ALL MORTGAGE ORIGINATORS, NOT JUST BROKERS. BUYING NOT HAVING AN EQUAL PLAYING FIELD THIS WOULD ALLOW ORIGINATORS A DISTINCT ADVANTAGE AND NOT BE FAIR TO THE BROKER. THE AMERICAN WAY IS TO ENCOURAGE FAIR COMPETEION AND BTY PASSING THIS UNEQUAL BILL IT WOULD NOT ONLY BE VERY UNFAIR TFOR THE BROKERS BUT BE UNAMERICAN. THE FREE MARKET IS WHAT SHOULD DRIVE OUR INDUSTRY NOT A BUNCH OF REGULATERS. THANK YOU FOR YOUR TIME AND I PRAY THAT YOU WILL CHANGE THIS BILL TO ALLOW A FAIR AND EQUAL PLAYING FIELD FOR ALL LOAN ORIGINATORS.

SINCERELY,

MITCHEL GUERTLER