

From: "Aiman Abozeid" <aabozeid@firstwisconsin.com> on 04/03/2008 04:50:03 PM

Subject: Regulation Z

I am writing to comment on the proposed rule.

This rule impedes on the brokers ability to compete and hurts consumers, we need to make this a level playing field. This housing/mortgage market is not the brokers/bankers fault. This started a long time ago and has snowballed over the past 5-7 years, Wall Street greed was the name of the game. They gave us money to sell and very limited guide lines and we sold it, but you can't fault us for selling cheap money. Now some of the products offered we did not agree with and never even entertained offering them. The removal of yield spread will raise closing costs dramatically and slam the door on borrowers with little or no equity. We will lose major business because of the inability to compete with major institutions. For heaven sakes someone working at a local bank originating mortgages does not even have to be licensed through the state. I think there is a lot of reform that needs to be done with out trying to put us out of business; this is not going to cure any problem. You want cures give me a call!!!!!!!!!!!!!!

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